



2023 Capital Budget Capital Funding Summary

Grants	Amount
Ontario Community Infrastructure Fund (OCIF)	\$ 1,175,500
Canada Community Building Fund (formerly Federal Gas Tax)	466,200
Municipal Modernization Program	150,000
	<u>\$ 1,791,700</u>
Reserve Funds	
Development Charges - Public Buildings and Fleet	520,000
Development Charges - Roads	350,000
Development Charges - Parks	75,000
Development Charges - Fire	8,500
Building Permit Reserve Fund	15,000
Capital Reserve Funds - Roads	369,000
Capital Reserve Funds - Roads (Fleet)	525,000
Capital Reserve Funds - Fire	461,500
Capital Reserve Funds - Roads (Gravel)	375,000
Capital Reserve Fund - Public Bldg	370,000
Capital Reserve Funds - Sidewalks	150,000
Capital Reserve Fund - Arenas	341,000
	<u>\$ 3,560,000</u>
Reserves and Others	
Tax Rate Stabilization	73,000
Proceeds from Sale of Surplus Vehicles and Boats	35,000
Committed Projects Reserve	30,000
	<u>\$ 138,000</u>
Total Capital Funding	<u><u>\$ 5,489,700</u></u>