



## Corporation of the Township of Brock

### Staff Report to the Members of Council

**From:** Trena DeBruijn  
**Position:** Director of Finance/Treasurer  
**Title / Subject:** Trust Fund Year-End Balances for 2025  
**Date of Meeting:** April 13, 2026  
**Report No:** 2026-FI-009

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#### 1.0 Issue / Origin

The Township of Brock has been entrusted to hold and manage funds for a number of Trust Accounts. This report provides Council with a year-end summary of the Trust Account Balances as of December 31, 2025.

#### 2.0 Background

A trust fund allows individuals to transfer assets into a legal entity for the benefit of a designated beneficiary (or purpose). The trust funds are managed by a trustee (the Township), who is responsible for overseeing the assets and ensuring they are distributed according to the grantor's wishes.

The Township of Brock prepares and has audited the annual Trust Account Financial Statements; however, staff have prepared this report to provide Council with a summary of Trust Account Activity and Balances at year-end 2025.

Trust Funds are not the same as reserve funds and therefore, are handled and reported separately by the Township.

### 3.0 Analysis

Name	Opening Balance	Withdrawals	Interest & Contributions	Closing Balance	Background
Sidewalk Trust	\$41,420.68		\$1,282.59	\$42,703.27	Collected in lieu of sidewalks for west side of Nine Mile Road in Beaverton
Lambert Trust	\$177.91		\$5.52	\$183.43	Bequest for MacLeod Park
Subdividers Trust	\$355,710.58	\$12,000	\$10,821.17	\$354,531.75	Deposits required from developers placed in trust until term of development agreement have been satisfied and deposits refunded.
Holdback Trust	\$268,081.90		\$8,301.13	\$276,383.03	Payments for construction holdbacks held until contractor meets warranty.
Beaverton Health	\$16,101.11		\$498.56	\$16,599.67	Bequest received for the betterment of the Beaverton-Thorah Health Centre.
Lodwick Park (King Street Park)	\$24,590.70		\$840.34	\$25,431.04	Bequest received in 2012 for the improvement of King Street Park in Beaverton.

Fire Hall #2	\$74.95		\$2.30	\$77.25	Interest remaining – funds raised by the Volunteer Firefighters of Hall # 2 for the purchase of firefighting equipment.
Sunderland Health	\$34.44		\$1.06	\$35.50	Bequest received for the betterment of the Sunderland Health Centre.
Sick/Injured Animal	\$69,221.22	\$6,500	\$7,220.26	\$69,941.37	These funds will be maintained for the purpose of assisting sick and injured animals in the municipality. This Trust will be funded through periodic donations and fundraising efforts.
Dench Animal Shelter	\$68,908.39		\$2,133.75	\$71,042.14	Bequest received for the construction (completed in 2011) and on-going upkeep of a new animal shelter in Brock.
Hewlett McLeod Park	\$1,270.00		\$39.33	\$1,309.33	Bequest received for the improvement of MacLeod Park.

<b>Cemeteries</b>					
Scoth Cemetery	\$5,552.02	\$172.33	\$172.33	\$5,552.02	Cemetery monies are held in trust with the investment income earned being used for the on-going care and maintenance of these cemeteries. The Township is required by the Funeral, Burial and Cremation Service Act to maintain the capital portion of these funds into perpetuity.
Thompson Cemetery	\$1,999.99	\$65.22	\$65.22	\$1,999.99	Cemetery monies are held in trust with the investment income earned being used for the on-going care and maintenance of these cemeteries
Hart Cemetery	\$50,417.19	\$1,764.78	\$1,764.78 Interest \$1,564.78 Cont. \$200	\$50,617.19	Cemetery monies are held in trust with the investment income earned being used for the on-going care and maintenance of these cemeteries

North Brock Shier Cemetery	\$9,689.23	\$303.04	\$423.04 Interest \$303.04 Cont. \$120	\$9,809.23	Cemetery monies are held in trust with the investment income earned being used for the on-going care and maintenance of these cemeteries.
All Saints Cemetery	\$26,644.61	\$813.60	\$1,627.20	\$27,458.21	Cemetery monies are held in trust with the investment income earned being used for the on-going care and maintenance of these cemeteries. .
Closed Cemetery	\$100.92			\$100.92	
Foster/Hewitt/Bailie Library Trust	\$56,681.70	\$2,400	\$1,709.23	\$55,990.93	Bequest and Donations received for the betterment of the Brock Libraries – Beaverton Branch.
Fowler Estate	\$129,144.61	\$6,400	\$3,876.47	\$126,621.08	Bequest and Donations received for the betterment of the Brock Libraries – Beaverton Branch. \$100,000 original bequest is to be maintained.

<b>Total</b>					

**4.0 Related Policies / Procedures**

N/A

**5.0 Financial / Budget Assessment**

There are no financial impacts from this report but does provide a summary of year-end trust balances.

Staff will incorporate some of these trust accounts into the preparation of the 2027 Budget to offset any capital projects.

**5.1 Asset Management**

N/A

**6.0 Climate Change Impacts**

N/A

**7.0 Communications**

No further communication is required as a result of this report.

**8.0 Conclusion**

Be It Resolved That Report # FI-2026-009 titled “Trust Fund Balances for December 31, 2025”, be received for information.

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