



Corporation of the Township of Brock

Staff Report to the Mayor and Members of Council

From: Trena DeBruijn
Position: Director of Finance/Treasurer
Title / Subject: 2025 Operating and Capital Budget
Date of Report: February 14, 2025
Date of Meeting: February 24, 2025
Report No: 2025-FI-009

1.0 Issue / Origin

Staff provided Council with an overview of the budget on January 27, along with further budget deliberation dates on February 3 and February 5. In addition, a Public Open House on the 2025 Draft Budget was held during the evening on February 13, 2025.

The report provides an update on the final 2025 budget, as approved by Council and is to be used for budget ratification purposes.

2.0 Background

As noted above, Council has been deliberating the budget during the month of February 2025, resulting in a number of changes to the operating and capital budget.

3.0 Analysis

The 2025 Draft Budget for the Township of Brock was first presented to Council on January 24, 2025, and included a proposed net levy increase (after adjustment for realized growth) of 6.43%.

Through several budget deliberation meetings, there have been several budget changes, resulting in a reduction to the 2025 net budget levy to 4.44%.

Township Levy for 2025

The total Township of Brock levy requirement for 2025, after reduction for realized growth of 0.42%, is approximately \$11,189,118 or an increase of \$475,386 over 2024 (or 4.44%).

The median single family detached home (not on water) within the Township of Brock has an estimated Current Value Assessment of \$299,000 to \$300,000.

A levy increase of approximately 4.44% equates to an increase on the Township portion of the tax bill of approximately \$66.15 per annum (or \$5.51 per month) to the typical single-family home for 2025.

For ease of calculation, a levy increase of 4.44% is equivalent to an increase on the Township portion of the tax bill of approximately \$20.05 per annum, for each \$100,000 of residential assessment.

Combined Tax Levy for 2025

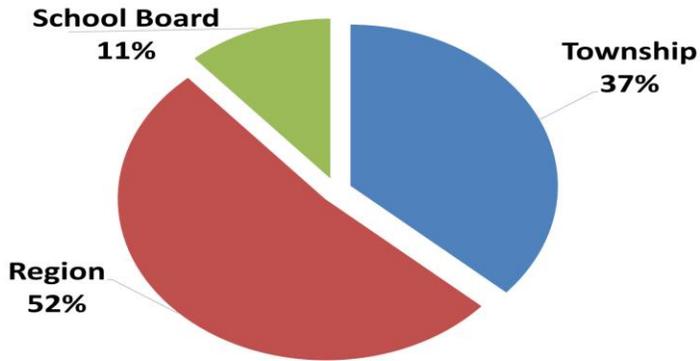
The Region of Durham approved their 2025 budget with a tax levy increase of 7.4%.

Using the Township's tax levy increase of 4.44% and the Region's levy increase of 7.4% (education levy is unchanged from 2024), we estimate the combined tax levy impact on a median, single family detached home with a CVA of \$300,000 as follows:

Township Levy Increase	Estimated Township Tax Rate	Estimated Region Tax Rate	Estimated Education Tax Rate	Total Estimated Taxes	Combined Estimated Increase \$	Combined Tax Rate Increase
2024	0.00501124	0.00694927	0.00153000	\$4,047		
4.44%	0.00523173	0.00746352	0.00153000	\$4,268	\$221	5.45%

The Township of Brock levy increase is approximately \$66.15 per year or 30% of the total estimated tax levy increase for 2025, while the Region of Durham levy increase is approximately \$154.27 per annum or 70% of the total estimated tax levy increase.

Total Property Tax Distribution



A tax bill within the Township of Brock consists of three components:

- Levy to the Region of Durham
- Levy to the Township of Brock
- Levy to the School Boards

Approximately 52% of annual taxes charges to local taxpayers are remitted to the Region of Durham, followed by approximately 37% to the Township of Brock and the remaining 11% to the School Boards.

Operating and Capital Budget

The total budget for the Township of Brock for 2025 is \$30,442,236, which includes operating expenses of \$15,990,491 and capital expenses of \$14,451,745. These expenses have been reduced by operating and capital revenue of \$19,207,906 resulting in net levy requirement for 2025 (before considering realized growth) of \$11,234,330.

Reserve and Reserve Funds

The 2025 budget includes reserve and reserve fund draws of \$4,443,619 (Operating draws of \$1,062,385 and capital draws of \$3,381,234). This does not include draws for the Sunderland Arena as they are already reflected as committed as part of the opening balances.

It is estimated that the 2025 year-end balance of reserve and reserve funds will be approximately \$17,734,982.

4.0 Related Policies / Procedures

N/A

5.0 Financial / Budget Assessment

The financial implications of the 2025 budget have been outlined in this report.

5.1 Asset Management

The 2025 Budget includes dedicated funding for Asset Management Infrastructure Funding of approximately \$214,275, which represents approximately 2% of the 2024 net levy requirement.

This funding is included in the overall tax levy increase of 4.44% for 2025.

6.0 Climate Change Impacts

N/A

7.0 Communications

The 2025 budget will be communicated on our website and promoted through social media.

Following Council budget approval, the 2025 Budget Documents will be updated to represent all changes and the final budget will be placed on the Township of Brock website.

8.0 Conclusion

The 2025 Budget process is now complete and staff will commence the work required to advance the projects outlined in the budget.

9.0 Recommendation

It is recommended that Council approve the net tax levy increase of 4.44% for 2025.

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