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**Memorandum to the Mayor and Members of Council**

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From: R. Wayne Ward  
Position: Director Parks, Recreation and Facilities  
Title / Subject: King Street Park Update  
Date of Meeting: Monday, October 21, 2024  
Report Number: 2024-PRF-027

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The current budget for the King Street Park project is \$225,000. The contract was awarded to Drocon Construction for \$129,384.47 including HST. Staff investigated the cost of alternative track surface materials due to the contract being below budget. The following table outlines the differences between budget and projected costs for the different surface materials. A funding source would need to be identified to cover the additional costs for an asphalt (2 lifts) or red clay surface.

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	<b>Asphalt 1 Lift (50mm)</b>	<b>Asphalt 2 Lifts</b>	<b>Red Clay</b>
Budget	\$225,000	\$225,000	\$225,000
Current contract (limestone screening)	\$129,384	\$129,384	\$129,384
<b>Additional costs for alternate surface</b>	<b>\$71,274</b>	<b>\$121,274</b>	<b>\$133,274</b>
Fencing	\$3,000	\$3,000	\$3,000
Contingency	\$15,000	\$15,000	\$15,000
<b>Surplus/Deficit</b>	<b>\$6,342</b>	<b>-\$43,658</b>	<b>-\$55,658</b>

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End of Memorandum