

Debt Repayment Calculations

Maximum Annual Repayment Limit \$3,118,829
(based on 25% of own source revenues)

| 4.05% Interest | Max Borrowing | Total Annual Payment |
|----------------|---------------|----------------------|
| 20 Year Term | \$42,500,000 | \$3,103,953 |
| 15 Year Term | \$34,000,000 | \$3,117,223 |
| 10 Year Term | \$25,500,000 | \$3,105,378 |
| 5 Year Term | \$14,000,000 | \$3,097,768 |

Borrowing \$1 Million @ 4.05% Interest and 5 Year Term

Annual Payment \$221,269

Impact on Tax Levy 2.09%

Borrowing \$1.5 Million @ 4.05% Interest and 7 Year Term

Annual Payment \$246,453

Impact on Tax Levy 2.33%

Borrowing \$2 Million @ 4.05% Interest and 10 Year Term

Annual Payment \$243,559

Impact on Tax Levy 2.30%