



Budget Overview

2024 Budget

Township of Brock

The Township of Brock covers a large geography of approximately 424 square km and services a permanent population of over 12,600 and over 4,800 private dwellings.

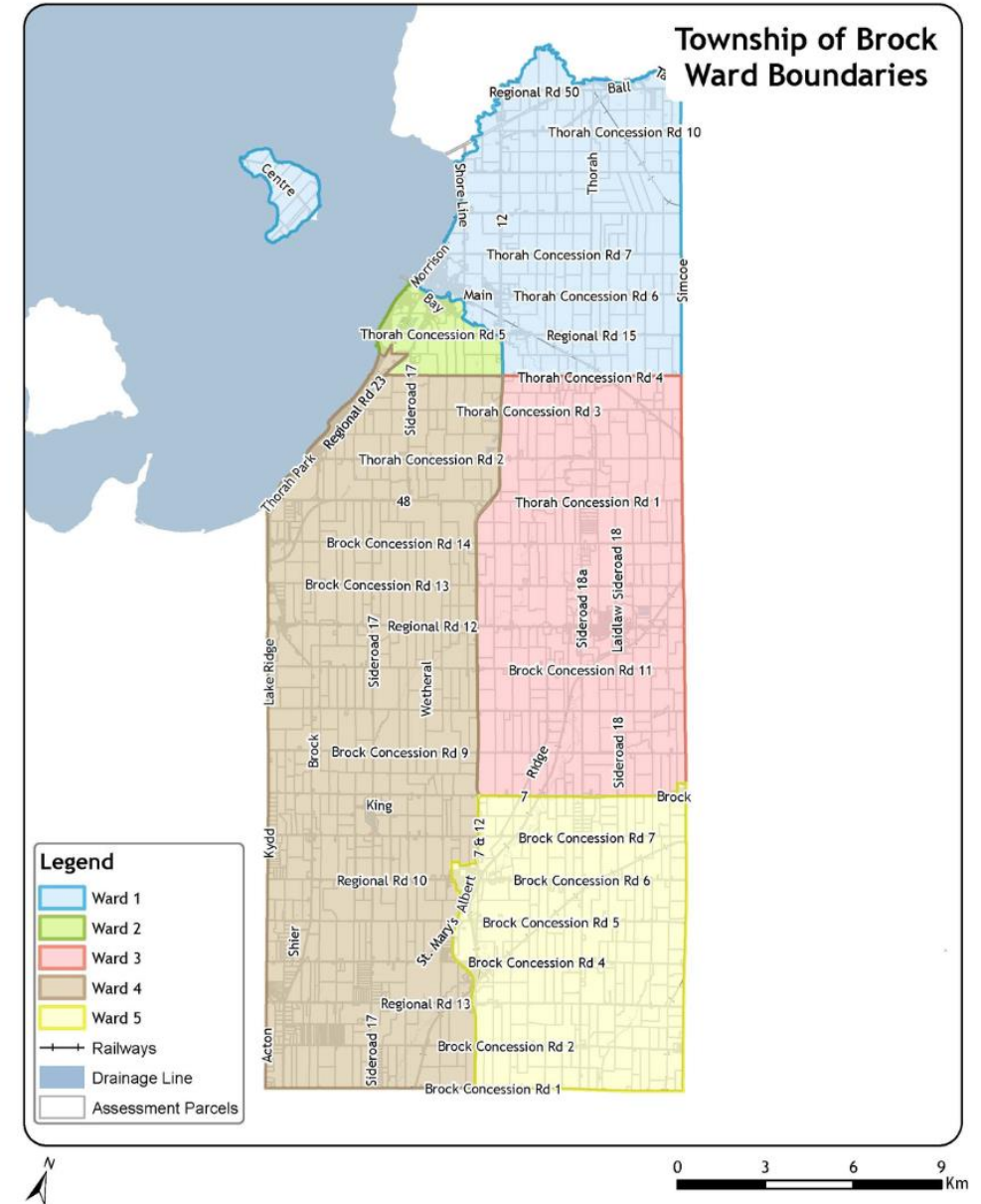
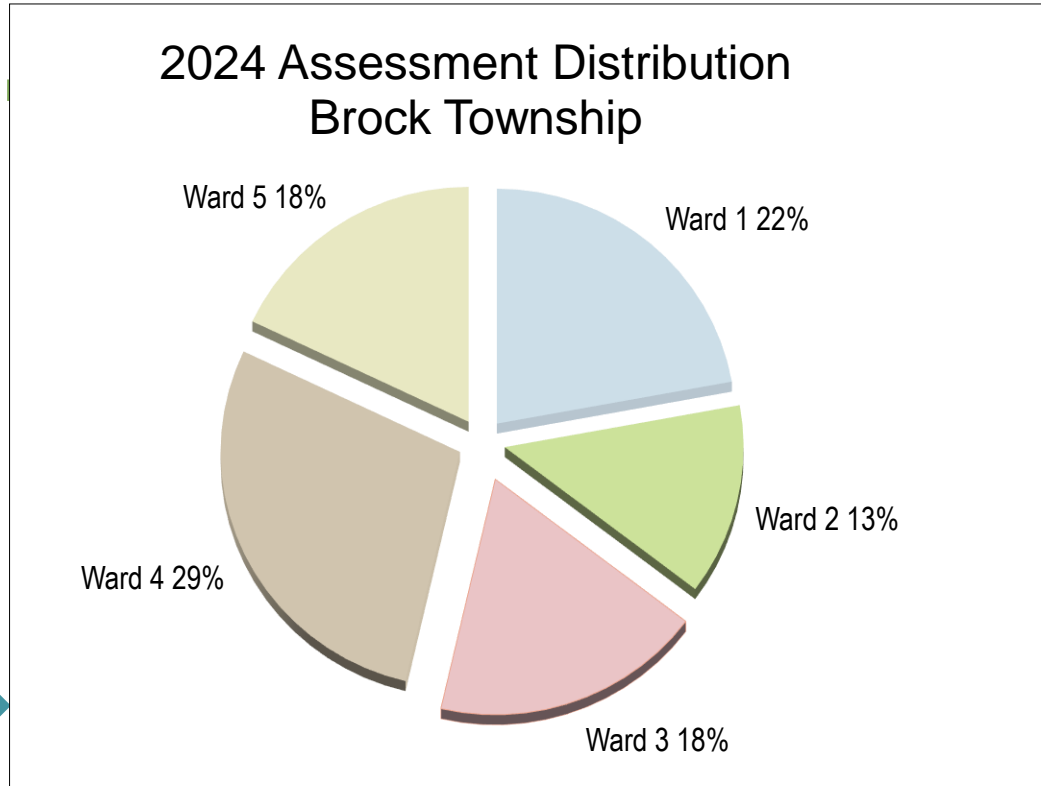
The municipality represents three distinct urban areas, numerous hamlets, and beautiful countryside. While agriculture is our largest employer, a full range of commercial and industrial businesses are located within the urban areas of Beaverton, Cannington, and Sunderland.

Council for the Township of Brock consists of the following:

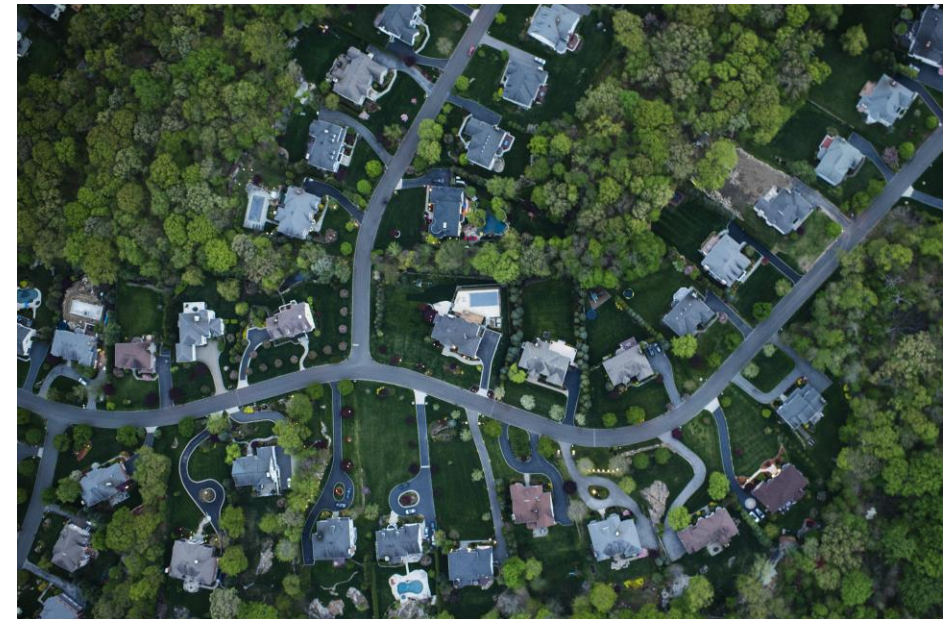
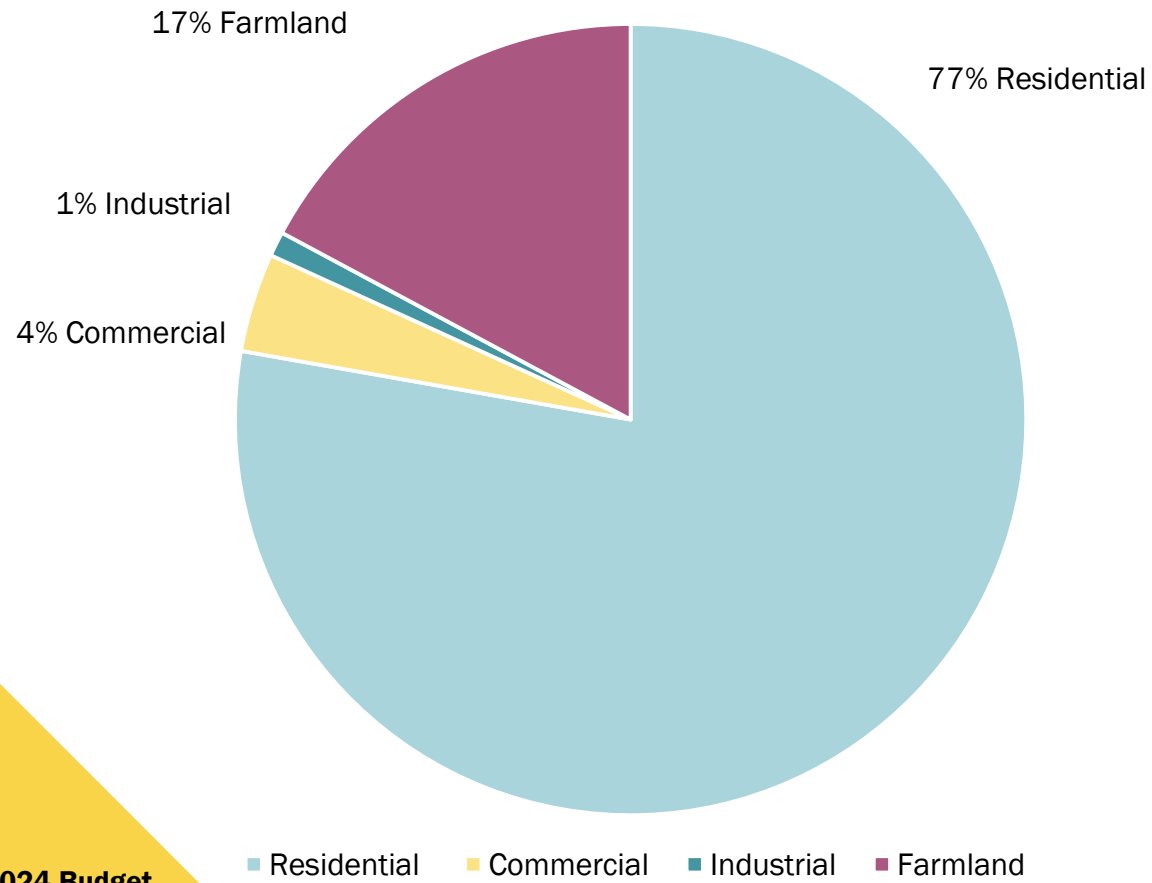
- Mayor Walter Schummer
- Regional Councillor Mike Jubb
- Ward 1 Councillor, Peter Frank
- Ward 2 Councillor, Claire Doble
- Ward 3 Councillor, Angela Canavan
- Ward 4 Councillor, Cria Pettingill
- Ward 5 Councillor, Lynn Campbell



Assessment Distribution



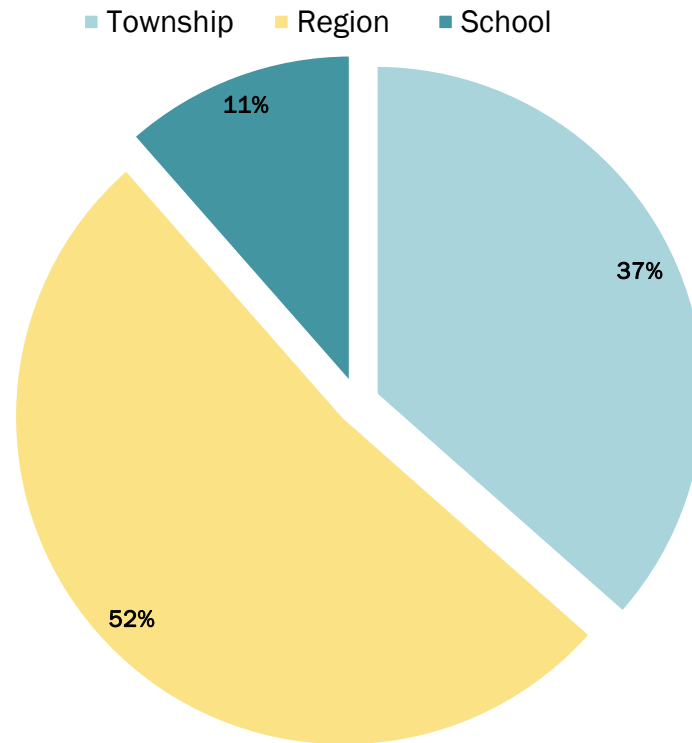
Assessment Breakdown



Economic Indicators

- According to Statistics Canada, the Consumer Price Index for December 2023, represents a year-over-year increase of 3.4%. Year-over-year gasoline prices rose 1.4% in December 2023.
- The Construction Price Index for third quarter 2023 shows a year-over-year increase of 6.6% (down from 8.1% in 2nd Quarter 2023 and 12.2% in 1st quarter 2023)
- Inflation was running at 3.8% in 3rd quarter 2023, with an annual inflation rate, year-over-year of approximately 3.4% at December 2023.
- Bank of Canada Interest Rate approximately 5% as of January 24, 2024 (affects both debenturing and investment income)

Total Property Tax Distribution

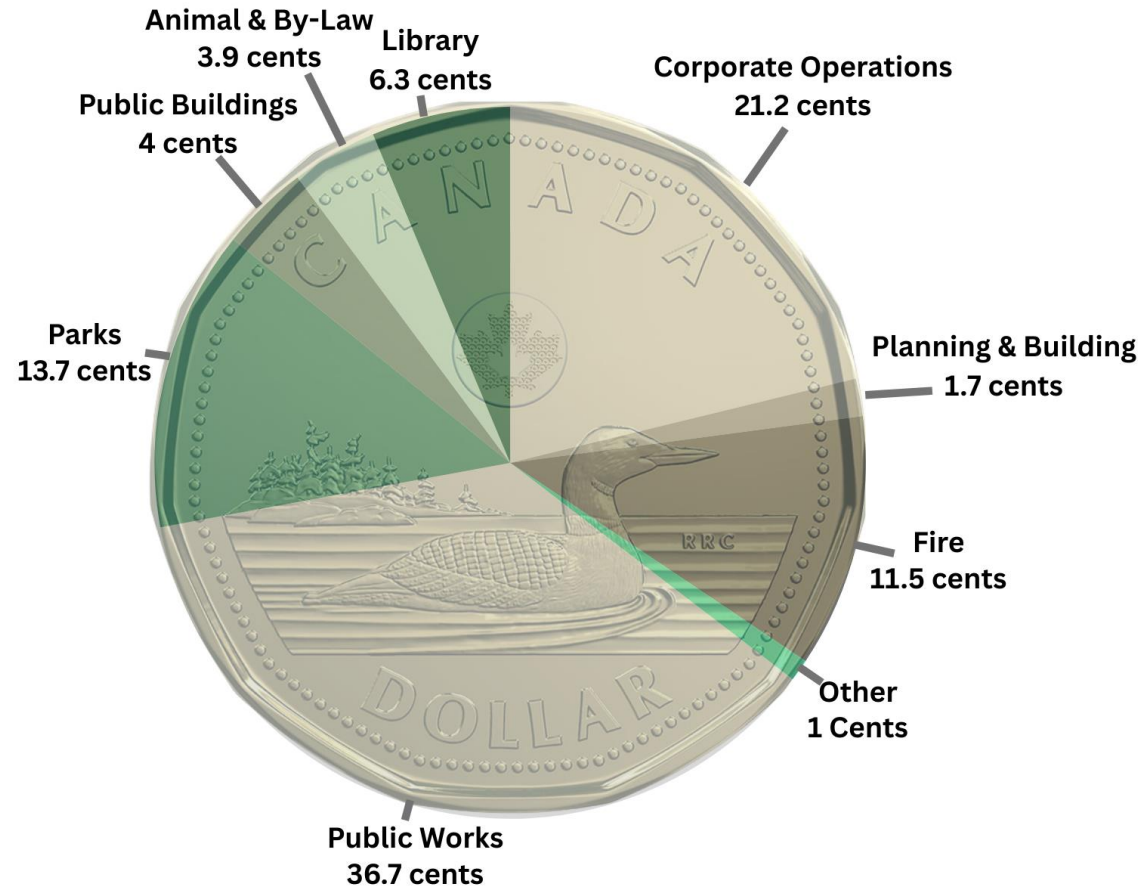


Where We (The Township) Are Spending The Money

Total Budget is:
\$29,078,940

Operating:
\$15,043,940

Capital:
\$14,035,000



2024 Tax Levy Requirement

- Total Tax Levy Requirement for 2024:
 - \$10,964,011 an increase of approximately \$795,420 over 2023 (after realized assessment growth) or 7.82%
 - On the Township portion of the tax bill, an increase in levy of 7.82% is equivalent to approximately (on average) \$113 per annum, to a typical single-family home for 2024.

Change in Tax Levy Requirement

Department	2023 Approved Budget	2024 Proposed Budget	Tax \$ Increase (Decrease)	%
Building	0	39,472	39,472	
CAO and HR	397,100	341,505	-55,595	
Clerks	696,100	711,845	15,745	
Corporate	-802,900	-701,900	101,000	
Council	322,700	340,740	18,040	
Fire & Emergency Services	1,323,200	1,414,688	91,488	
Grants	6,700	6,700	0	
Library	711,291	790,301	79,010	
Health Centres	18,500	19,280	780	
Information Technology	270,800	300,410	29,610	
Other Transportation	538,100	524,415	-13,685	
Parks and Recreation	1,716,900	1,826,847	109,947	
Planning & Development Services	86,350	177,881	91,531	
Protection Services	446,650	497,968	51,318	
Public Buildings	459,700	498,015	38,315	
Public Works	3,610,200	3,913,481	303,281	
Refuse	58,000	58,730	730	
Traffic Control	90,200	97,700	7,500	
Treasury	942,000	992,276	50,276	
	10,891,591	11,850,354	958,763	
PIL's	-303,000	-305,000	-2,000	
Supplementary Billings	-60,000	-70,000	-10,000	
Tax Interest/Penalties	-360,000	-370,000	-10,000	
Net Levy Before Assessment Growth	10,168,591	11,105,354	936,763	
Assessment Growth		-141,343	-141,343	-1.39%
Net Levy Requirement	10,168,591	10,964,011	795,420	7.82%

Assessment Growth

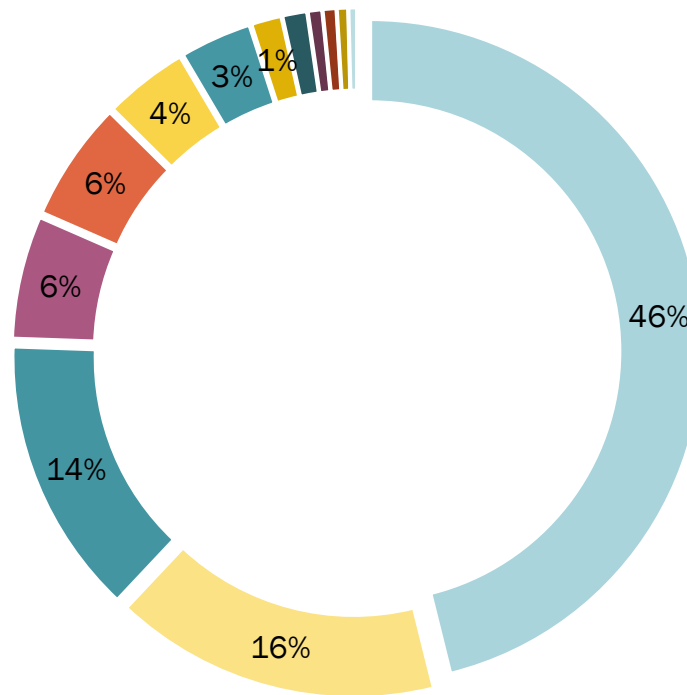


- Assessment growth funding comes from taxes levied on new homes and businesses. Every time a new home is built, or there is property changes affecting the property assessment value, such as additions, pools, etc., the Township receives new assessment. This new assessment helps to reduce the impact of levy increases to existing property owners in the Township.
- Realized Growth for 2024 is 1.39% or approximately \$141,343
- Based on the 2023 Levy, each 1% increase in levy is equivalent to approximately \$101,686

Operating Expenses

Total Operating Expenses for 2024 total \$15,043,940 and increase of \$824,624 over 2023

Operating Expenses



- Salaries, Wages and Benefits
- Operating Materials, Supplies and Services
- Reserved Transfers
- Internal Rent
- Library
- Utilities and Fuel
- Contracted Services
- Software
- Employee Related Expenses
- Tax Abatement
- Debt Payments
- Grants
- Vehicle Expenses

Salaries and Benefits

Salaries & Benefits represents the Township's single largest operating expense category at approximately 46% of total expenses.

The change from 2023 represents an increase of approximately \$595,781 and while inflationary impacts are affecting both wages and benefits, there are additional budget changes as follows:

- \$77,376 salary and benefits for Communications Officer
- \$96,311 salary and benefits for Mechanic
- \$55,385 salary and benefits for a Contract Administrative Assistant in Fire
- \$52,280 salary and benefits for a Full-Time Planning Technician (start July 1, 2024)
- \$15,808 for Canine and By-Law Standby Pay
- \$8,495 salary and statutory benefits for a Day Camp Inclusion Counsellor
- \$800 for standby Crossing Guards
- \$57,038 for Contract CAO (funded by Rate Stabilization)
- \$65,070 for Salary related to equipment repairs (transferred from internal rent)

Operating Materials, Supplies & Expenses

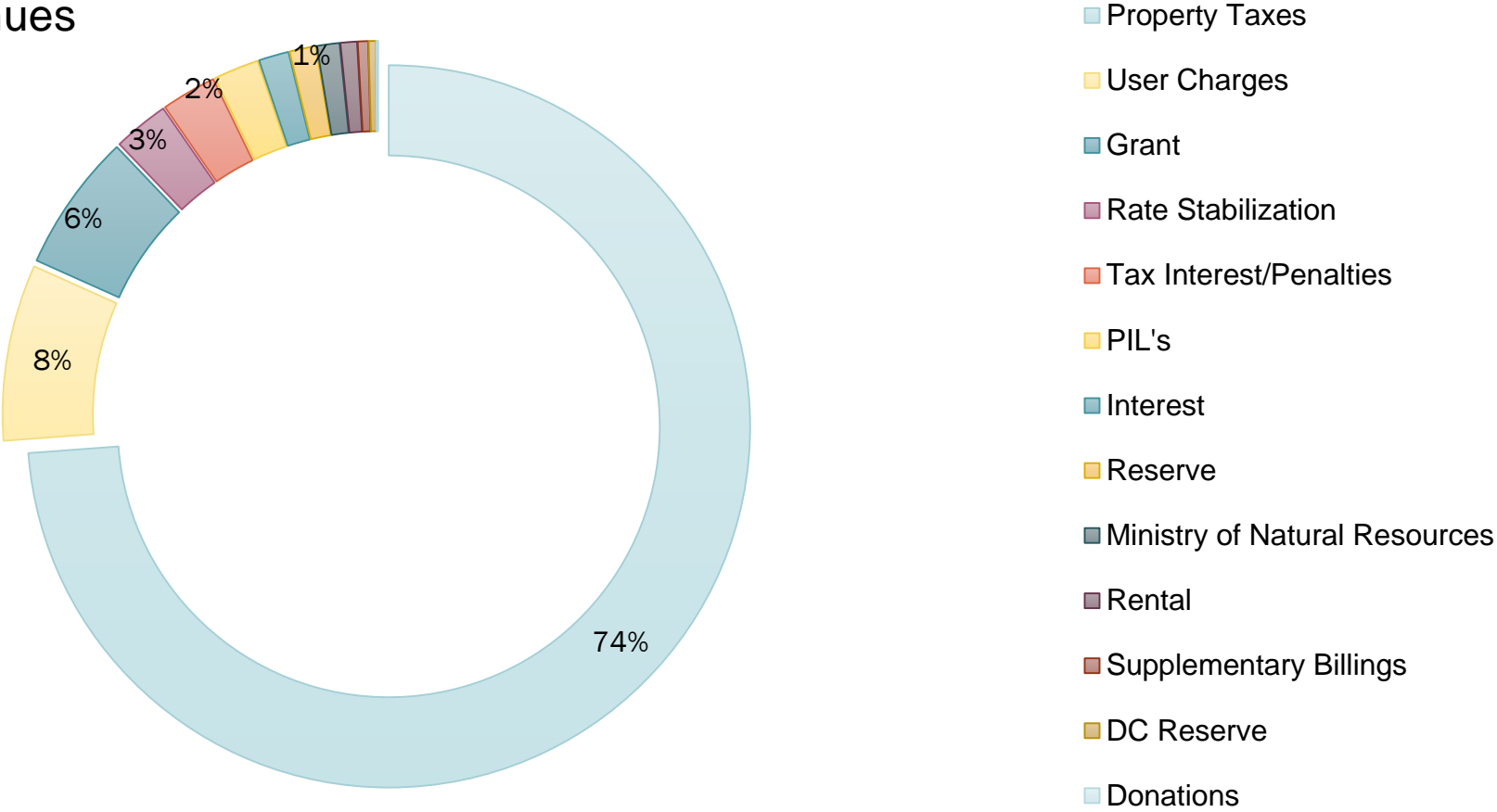
The second largest expense for the Township is purchases for materials and supplies. The increase for 2024 is approximately \$351,611 and the main cost drivers are as follows:

- Inflation Impacts of \$87,250
- CN Rail Warning System (Funded from Reserves) of \$45,600
- Emerald Ash Borer (Funded from Reserves) of \$40,000
- Enhanced Dust Suppression of \$35,000
- Park Materials of \$25,000
- LSRA Ditching Expenses of \$19,000
- Ditching Increase of \$15,000
- Public Building Repairs of \$15,000

Operating Revenue

Total Operating Expenses of \$15,043,940 are reduced by operating revenues of approximately \$3,938,586 (a decrease of \$112,139 from 2023) as follows:

Operating Revenues



User Fee Revenue



Behind property taxes, as a source of revenue, are user fees.

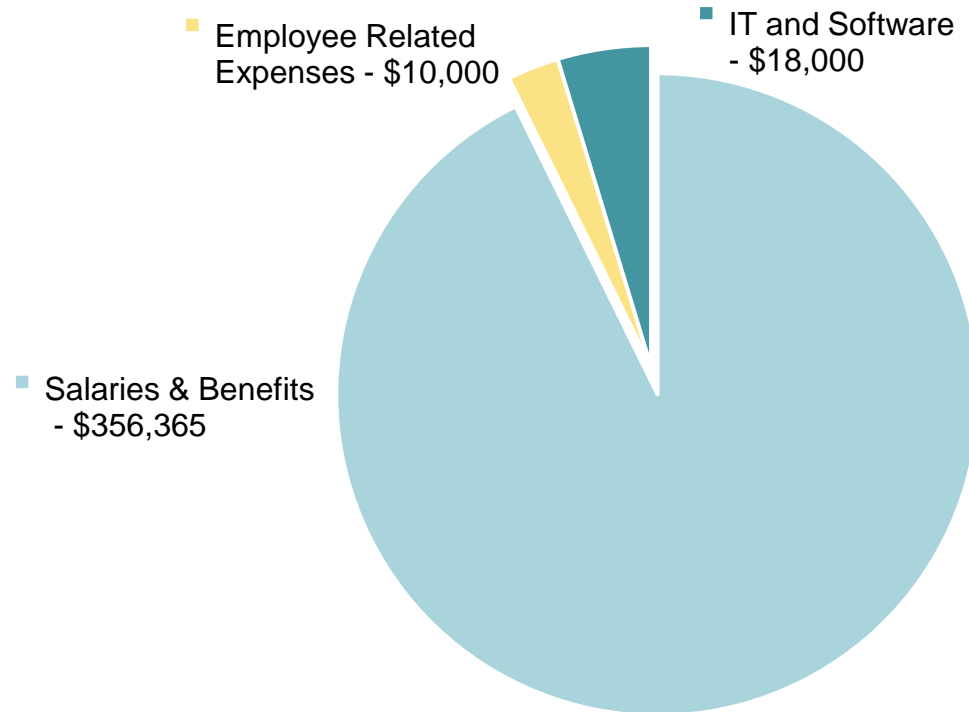
User fees approximate \$1,186,250 for 2024 and represents a decrease of \$226,592 over 2023, Resulting primarily from decreased building and planning revenues.

Building Department

The Building Department within the Township handles all the permits required for new buildings, additions, renovation or altering buildings, plumbing and temporary structures.

The main cost driver within the Building Department is a decrease in building permit revenue for 2024.

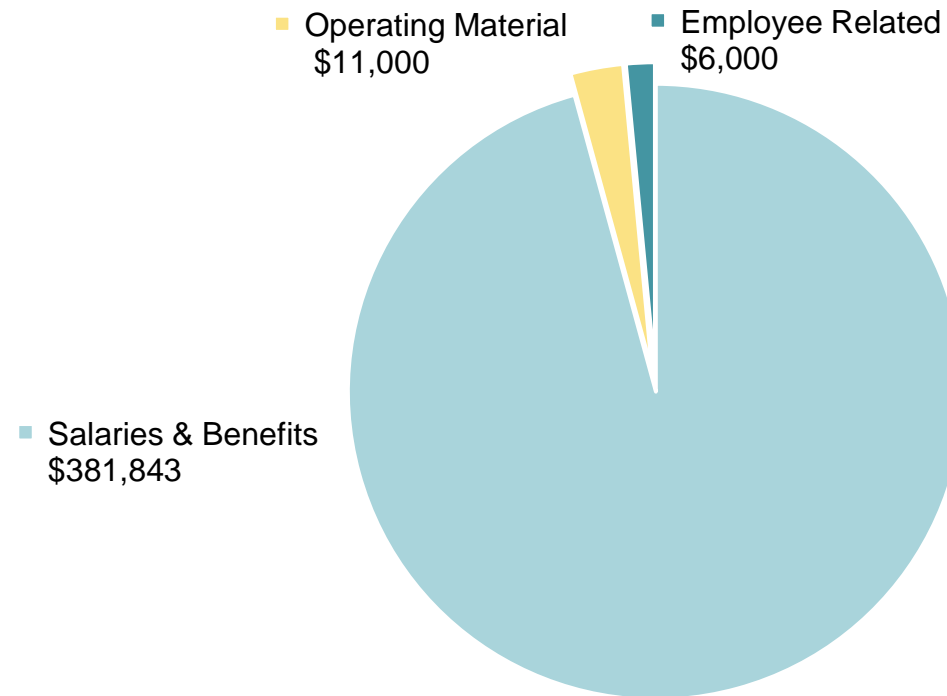
Total Operating Expenses \$399,865
Total Levy Requirement \$39,472
Increase over 2023 \$39,472



CAO and HR

The CAO acts as the administrative lead of the Township to ensure all resolutions and by-laws of Council are carried out efficiently and effectively and serves as the link between Council, which sets policy, and administration, which implements policy.

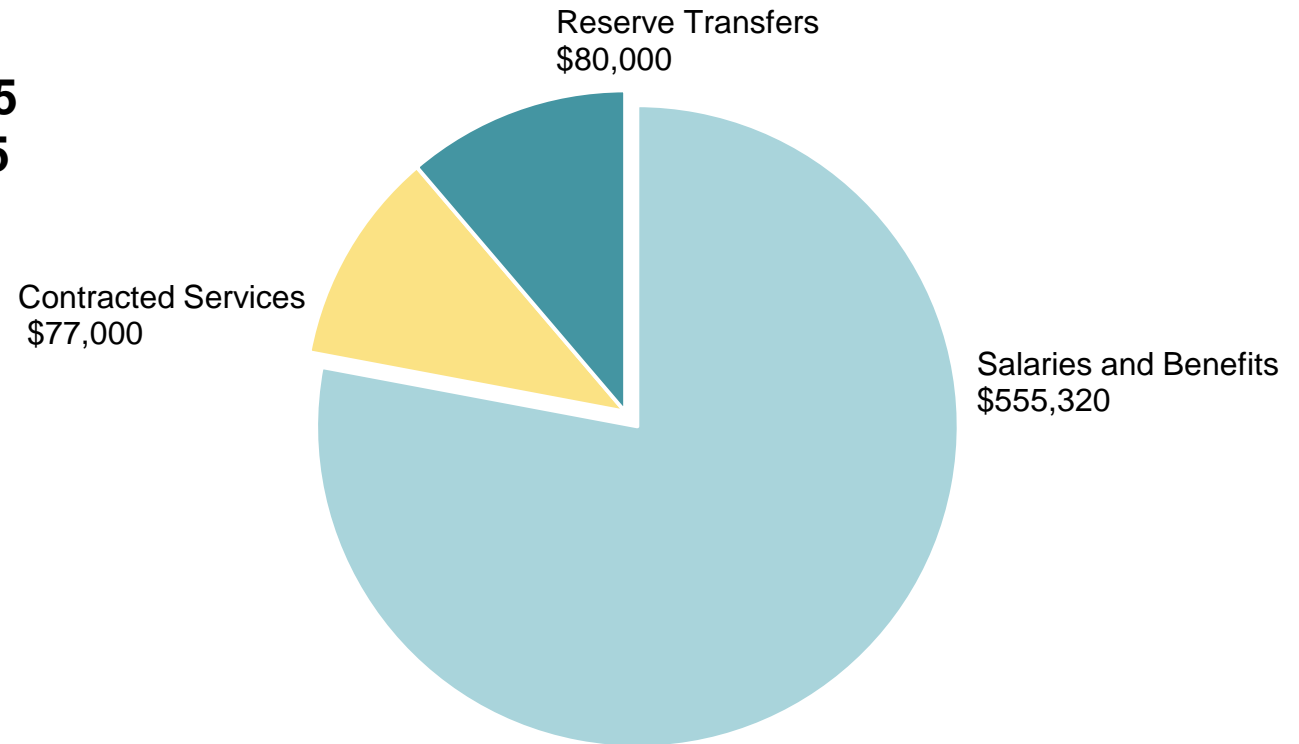
Total Operating Expenses \$400,043
Total Levy Requirement \$341,505
Decrease over 2023 \$55,595



Clerks

The Clerks department handles administrative and legal tasks on behalf of the Township. Biggest cost driver within the 2024 Clerks Budget is the addition of a Communications Coordinator at \$77,376.

Total Operating Expenses \$757,995
Total Levy Requirement \$711,845
Increase over 2023 \$15,745



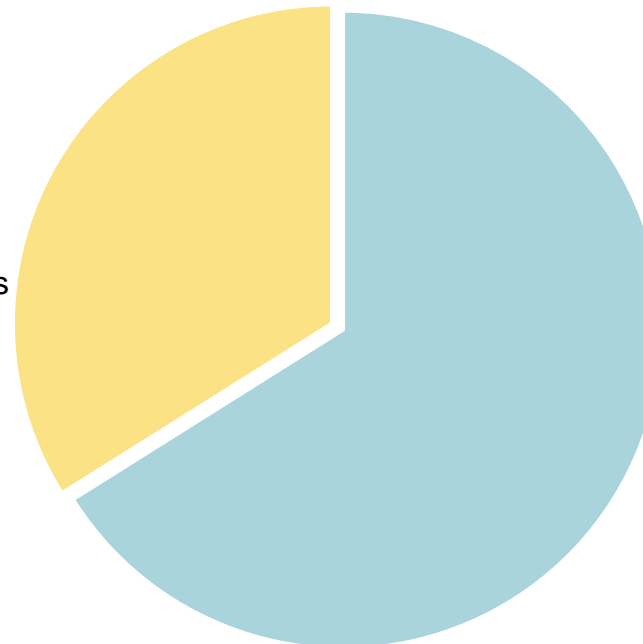
Corporate

The Corporate department includes grant revenue from OMPF and expenses that are not department specific, such as conferences and training, contingency, etc.

Biggest cost driver within the 2024 Corporate Budget is inclusion of \$99,000 for Contingency for Unexpected/Unplanned Events.

Total Operating Expenses \$205,600
Total Levy Requirement -\$701,900
Decrease over 2023 -\$101,000

Employee Related Expenses
\$61,000



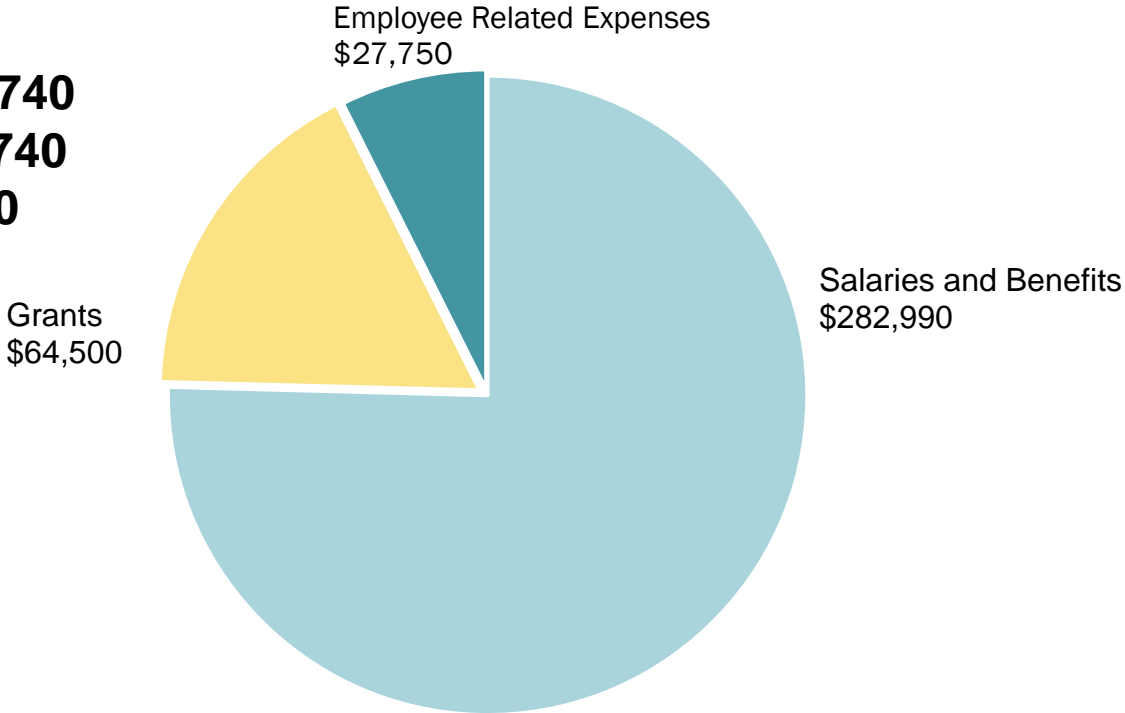
Salaries and Benefits...

Council

Township Council are the representatives, policy makers and stewards of the Township.

Biggest cost driver in the 2024 Council Budget is inclusion of \$10,055 for annual Council RRSP contributions which was inadvertently excluded in the 2023 Budget.

Total Operating Expenses \$390,740
Total Levy Requirement \$340,740
Increase over 2023 \$18,040

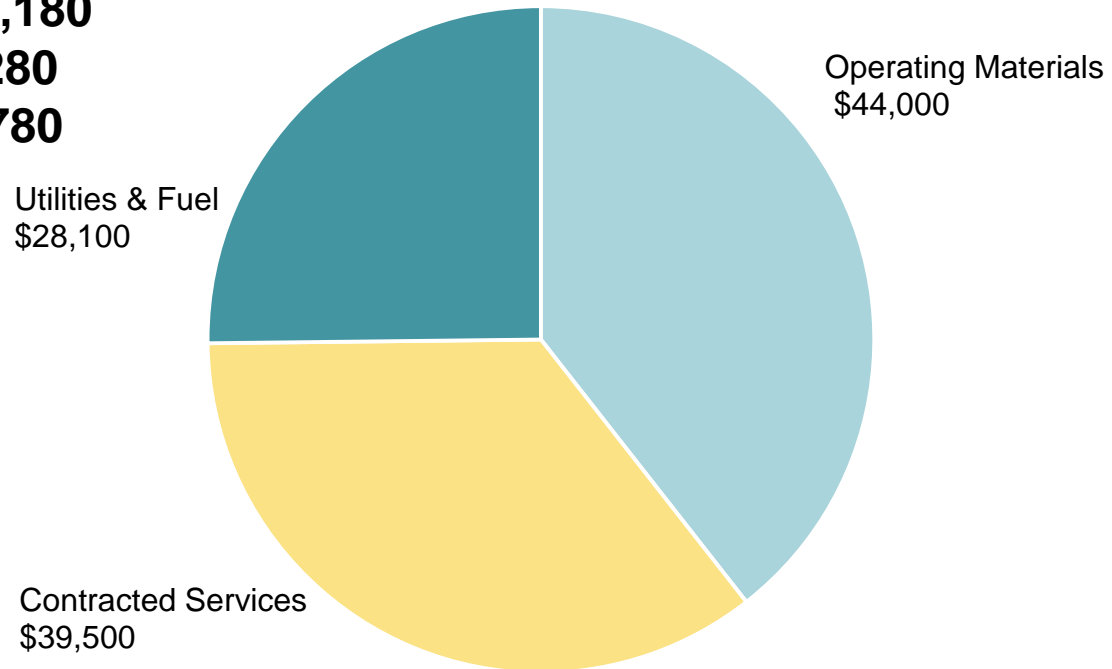


Health

The Health budget includes revenue and expense for management of the Beaverton-Thorah Health Centre, as well as the municipally owned Cemeteries.

There is a levy increase for 2024 of \$780 related to Internal Rent and materials increases.

Total Operating Expenses \$133,180
Total Levy Requirement \$19,280
Increase over 2023 \$780

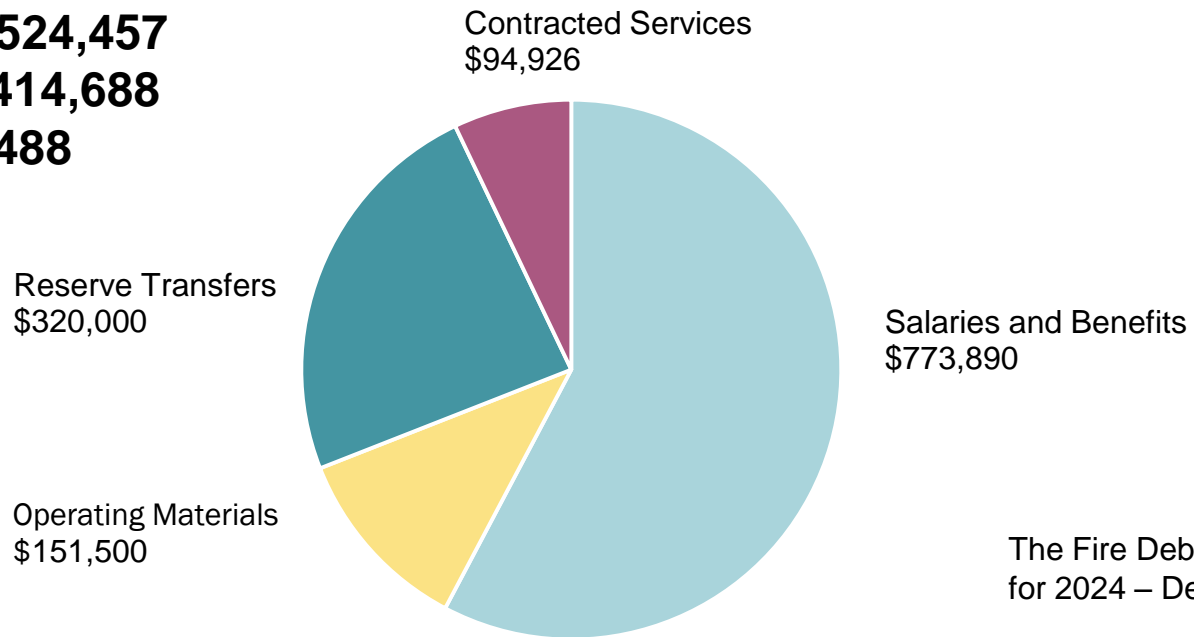


Fire

The Fire Department operates three fire halls throughout the Township and provides fire prevention, education and protection for life and property to the residents of the Township.

Biggest cost driver within the 2024 Fire Budget is the hiring of a Full-Time, Contract Administrative Assistant.

Total Operating Expenses \$1,524,457
Total Levy Requirement \$1,414,688
Increase over 2023 \$91,488



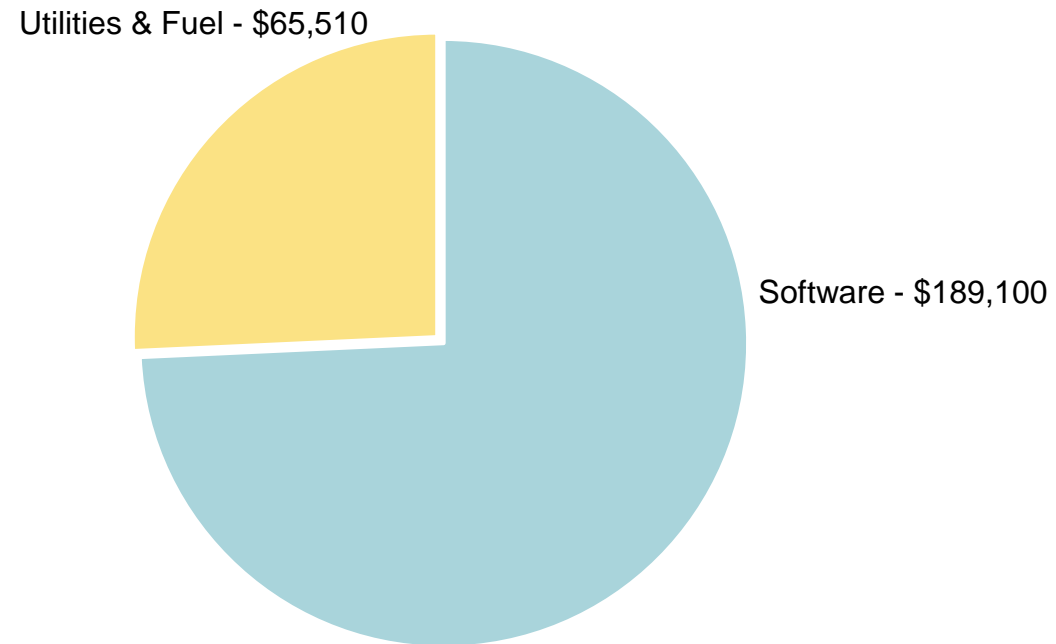
The Fire Debenture payment is \$99,341 for 2024 – Debenture finishes 2030.

Information Technology

The Information Technology department plans, builds, manages and sustains the technology and information environments that support Township operations.

Biggest cost driver within the 2024 IT Budget is the increases related to IT software subscriptions.

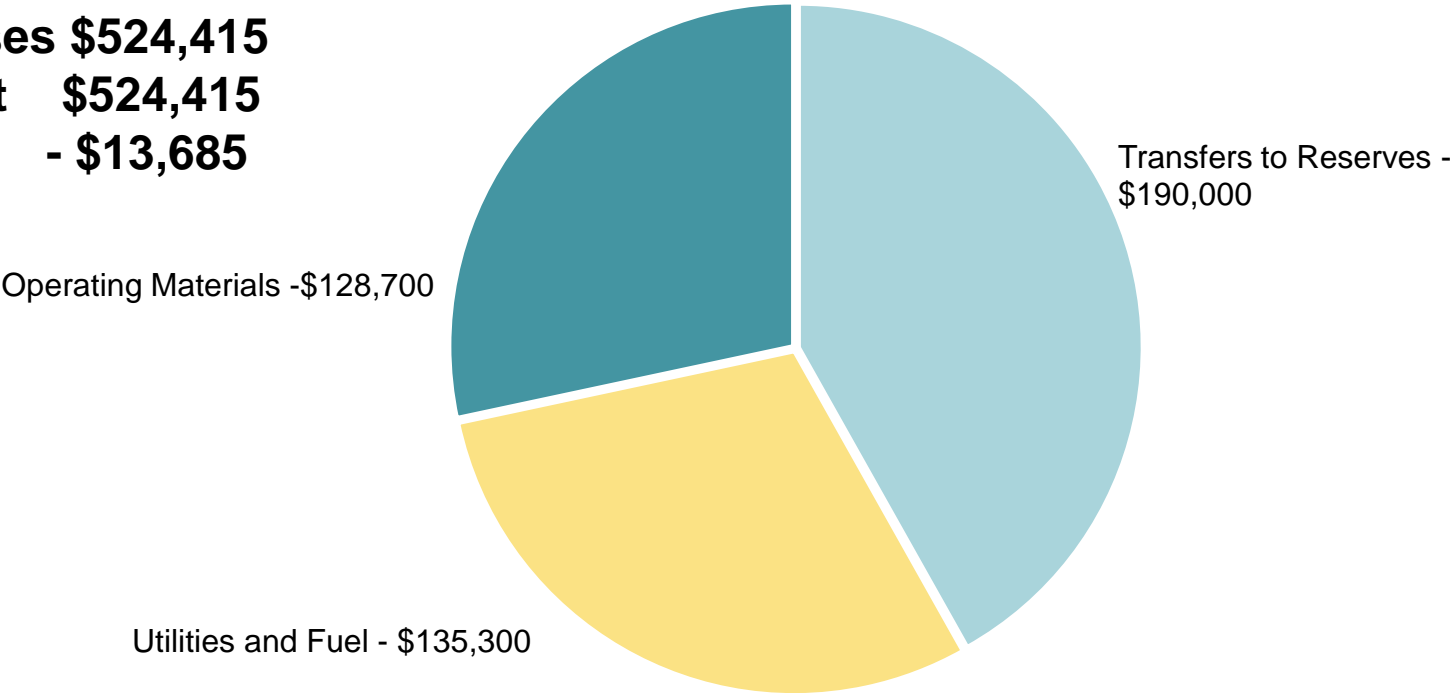
Total Operating Expenses \$300,410
Total Levy Requirement -\$300,410
Increase over 2023 \$29,610



Other Transportation

The Other Transportation budget is managed by the Public Works Department and includes expenses for streetlighting, sidewalk and parking lot maintenance. Operating materials have been decreased to align with prior year spending.

Total Operating Expenses \$524,415
Total Levy Requirement \$524,415
Decrease over 2023 - \$13,685

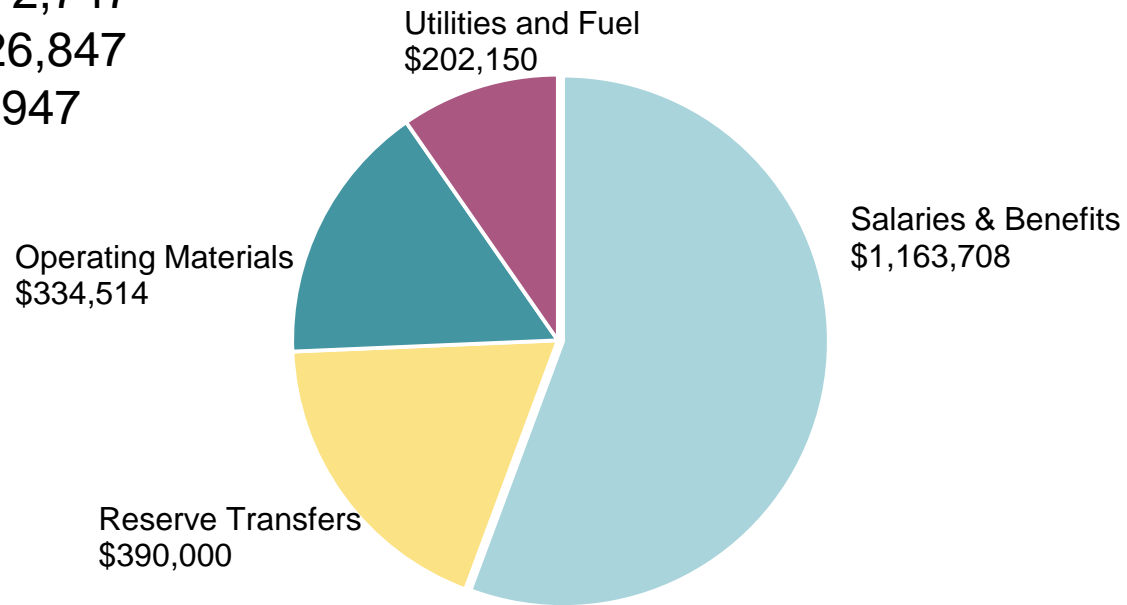


Parks and Recreation

The Parks and Recreation Department is responsible for maintaining operations of the Township's Recreation, Day Camp, Parks and Hall Facilities.

The biggest cost driver for the Parks Department in 2024 is the alignment of salaries to prior year actuals.

Total Operating Expenses - \$2,272,747
Total Levy Requirement - \$1,826,847
Increase over 2024 - \$109,947

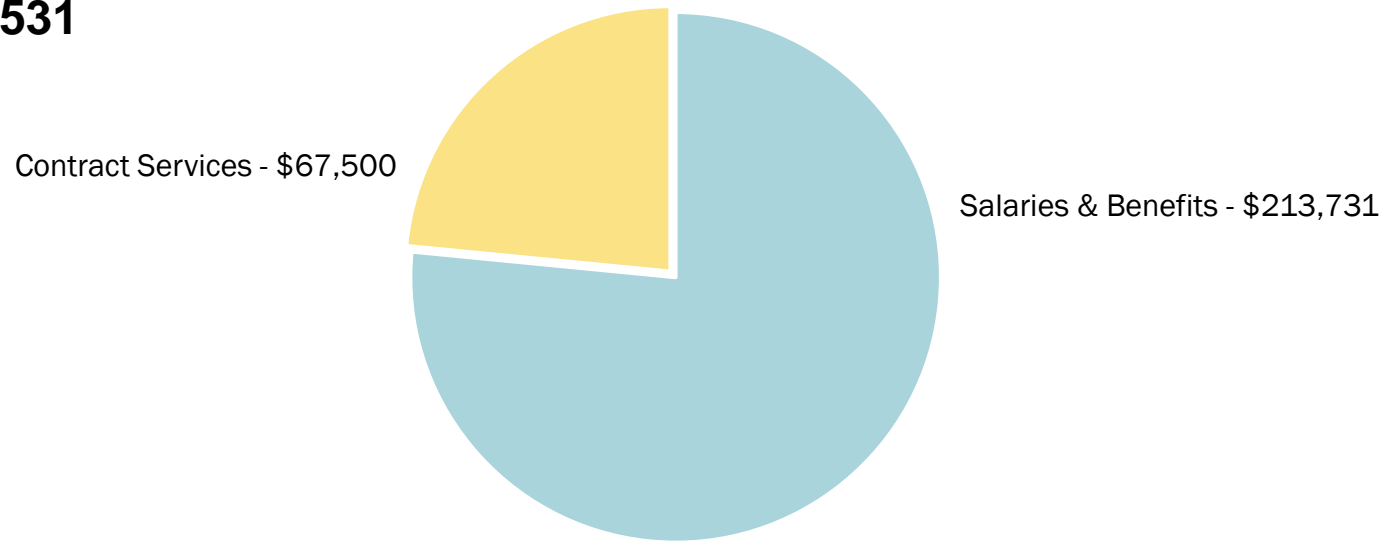


Planning

The Planning Department is responsible for overseeing and managing Township growth and development through compliance with the Township's approved land use by-laws.

Biggest cost drivers with the Planning 2024 Draft Budget is a decrease in revenue of \$45,000 and addition of a Full-Time, Permanent Planning Technician at a cost of \$52,380, starting July 1, 2024.

Total Operating Expenses \$291,881
Total Levy Requirement -\$177,881
Increase over 2023 - \$91,531

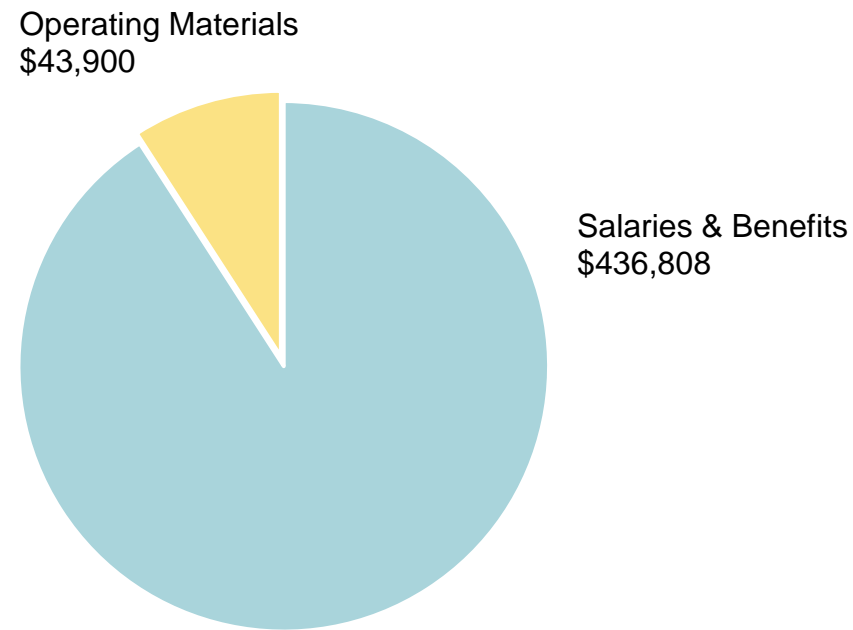


Protection Services

The Protection Services Department is responsible for Canine Welfare and By-Law.

Biggest cost drivers within the Protection Services 2024 Draft Budget is the inclusion of Standby Pay for Canine and By-Law. The expenses have been incurred in 2023, but not budgeted. In addition, Cloud Permitting software of \$16,000 has been added to the budget (\$7,000 funded by reserves).

Total Operating Expenses \$545,968
Total Levy Requirement -\$497,968
Increase over 2023 - \$51,318

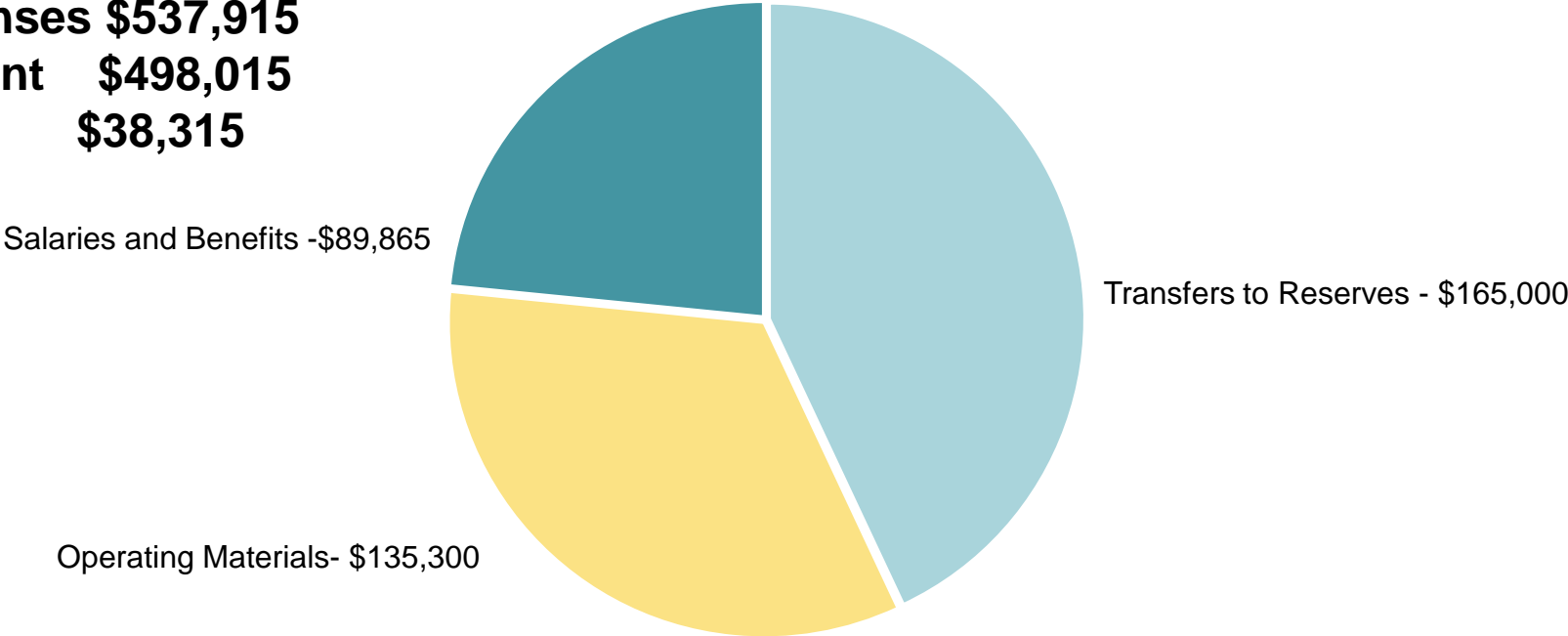


Public Buildings

The Public Buildings budget includes expenses related to managing various Township facilities.

Major cost drivers in the 2024 Draft Budget includes loss of Community Care Revenue, Decrease in Beaverton and Sunderland Town Hall Revenue, and increases in repairs and maintenance expenses.

Total Operating Expenses \$537,915
Total Levy Requirement \$498,015
Increase over 2023 \$38,315

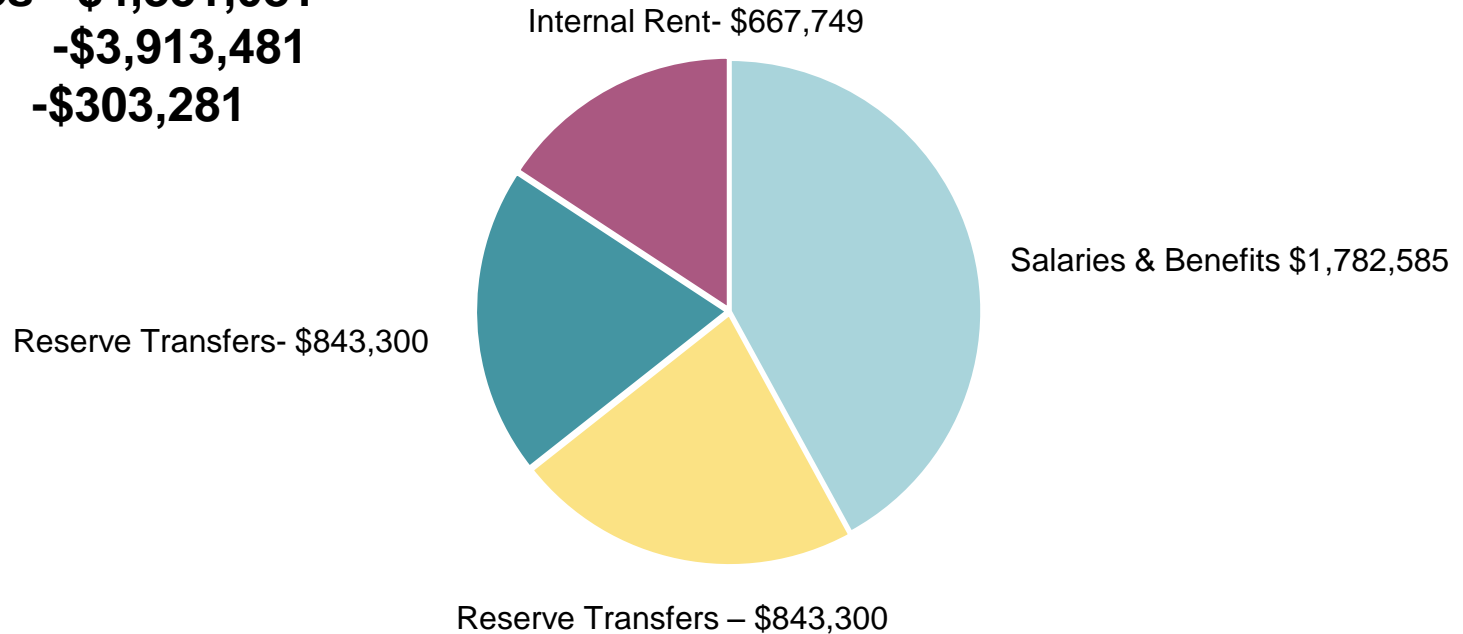


Public Works

The Public Works Department is responsible for services such as road, bridge, culvert and sidewalk maintenance and rehabilitation.

Major cost drivers for the Public Works budget include: Loss of Revenue, Increased Brushing Activities of \$40,000, Permit Fees of \$19,000, Catch Basin Cleaning Contracts of 20,000, Patching and Sweeping increases of \$15,000 each, Dust Layer \$35,000 and Addition of Mechanic

Total Operating Expenses - \$4,351,081
Total Levy Requirement - \$3,913,481
Increase over 2024 - \$303,281

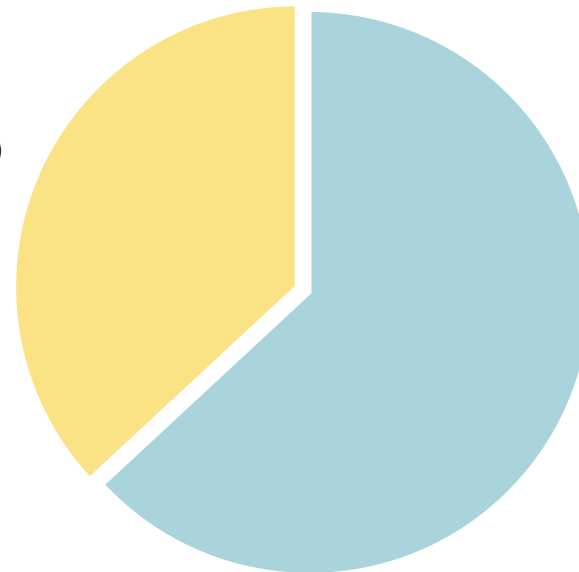


Refuse

The Refuse Services are provided by the Public Works Department and includes garbage pickup in public parks and certain facilities throughout the Township.

Total Operating Expenses \$58,730
Total Levy Requirement -\$58,730
Increase over 2023 - \$730

Internal Rent - \$18,540



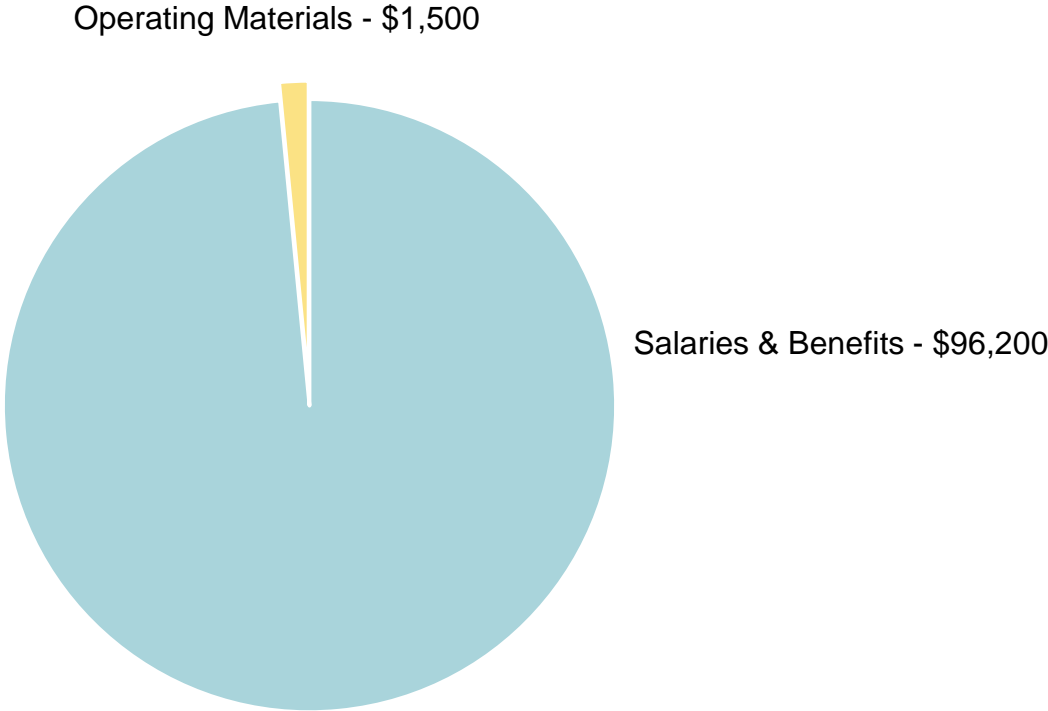
Salaries & Benefits - \$31,690

Traffic Services

The Traffic Services relates to expenses of providing School Crossing Guard services throughout the Township.

The biggest cost driver for 2024 budget is increases in salaries and benefits of \$7,500

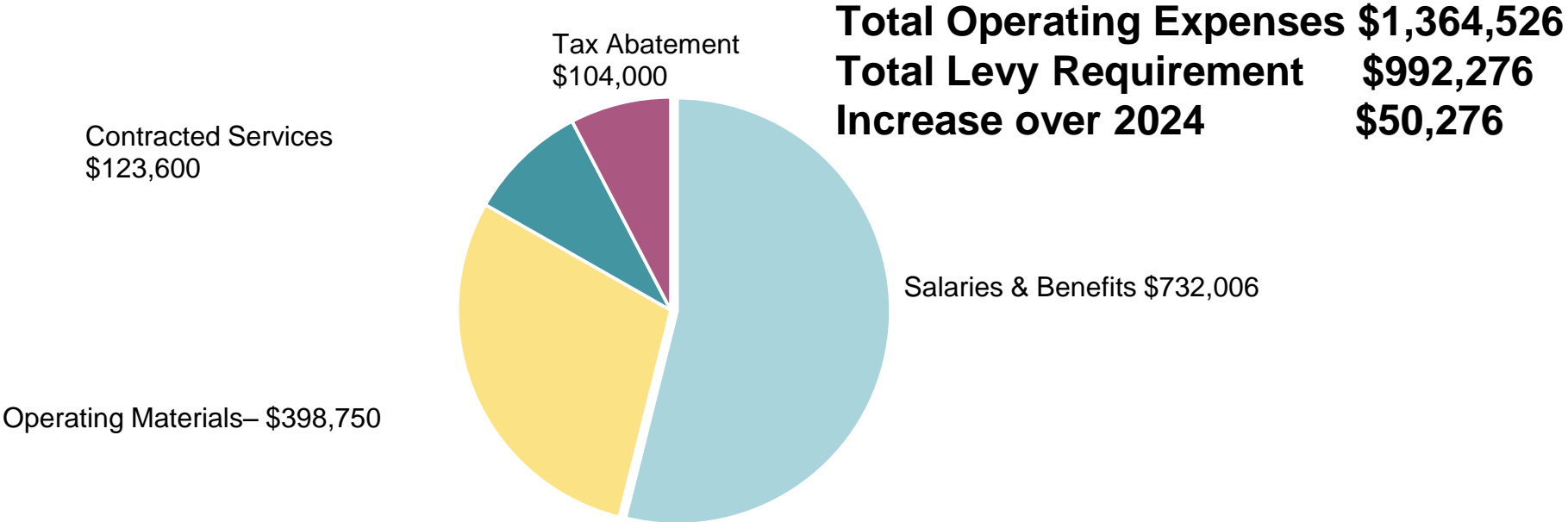
Total Operating Expenses \$97,700
Total Levy Requirement -\$97,700
Increase over 2023 - \$7,500



Treasury

The Treasury Department is responsible for managing the financial affairs of the Township, including such things as revenue collection, disbursements, payroll, investments and financial reporting.

Major cost drivers within the 2024 budget relate to Salary and Benefit increases, increased Insurance Premiums, Increased auditing fees (for ARO requirements), increased tax abatement and senior rebates and increased office expenses.



Reserves

Estimated Reserves January 1, 2024	\$19,168,551
Estimated Reserves December 31, 2024	\$15,457,367
Decrease in Reserves	\$3,711,184



2024 Draft
Capital Budget

January 29, 2024



2024 Capital Budget – Township of Brock

Total Capital Budget for 2024 approximates \$14,035,000 as follows:

Public Works Roads	\$1,744,000
Public Works Sidewalks	\$300,000
Public Works Parking Lot	\$75,000
Public Works Culvert and Bridges	\$563,000
Public Work Equipment	<u>\$684,000</u>
	\$3,366,000
Parks	\$385,000
Green Space	\$45,000
Arenas	\$9,465,000
Buildings	\$350,000
Thorah Island	\$70,000
Equipment	<u>\$30,000</u>
	\$10,345,000
Fire Mini Rescue	\$250,000
Fire Equipment	<u>\$74,000</u>
	\$324,000

All Capital Projects are funded from reserves, grants or donation revenue

The Operating Budget includes transfers to reserves to fund the capital program.



2024 CAPITAL BUDGET – PUBLIC WORKS – ROADS, STREETS AND SIDEWALKS

Details	2024 Budget	FUNDING SOURCE						
		CCBF	OCIF	Roads Reserve	Public Building Reserve	DC Roads	Thorah Island Road Reserve	Parking Lot Reserve
HL2 Ultra Thin resurfacing	\$200,000					200,000		
Double surface treatment	\$550,000	550,000						
Gravel placement	\$375,000		375,000					
Thorah Island gravel program	\$30,000						30,000	
Sidewalks – new	\$200,000					200,000		
Sidewalks – replacement/removal	\$100,000			100,000				
Parking lot resurfacing	\$75,000				10,000			65,000
Road rehabilitation/repair	\$538,000		269,000	269,000				
Boundary agreement with Uxbridge	\$51,000		51,000					

2024 CAPITAL BUDGET – PUBLIC WORKS – STRUCTURES

Details	2024 Budget	FUNDING SOURCE		
		CCBF	OCIF	Roads Reserve
Bridge 41	\$50,000		50,000	
Bridge 301	\$12,000	12,000		
Bridge 323	\$200,000			200,000
Bridge 353	\$31,000	31,000		
Culvert 201	\$50,000		50,000	
Culvert 335	\$220,000	220,000		

2024 CAPITAL BUDGET – PUBLIC WORKS – FLEET

Details	2024 Budget	FUNDING SOURCE
		Fleet Reserve
Tandem (pre-approved)	\$87,000	\$87,000
¾ ton crew cab – 2wd	\$90,000	\$90,000
¾ ton crew cab	\$90,000	\$90,000
¾ ton crew cab	\$90,000	\$90,000
½ ton crew cab	\$85,000	\$85,000
½ ton crew cab	\$85,000	\$85,000
Kubota – Beaverton sidewalks	\$55,000	\$55,000
Kubota – Grass crew, including attachments/cab	\$55,000	\$55,000
Kubota – Beaverton grass, including attachments/cab	\$47,000	\$47,000

2024 CAPITAL BUDGET – PARKS AND RECREATION

Details	2024 Budget	FUNDING SOURCE				
		CCBF	Parks Reserve	Beaverton Lions	King Street Trust	CN Grant
Beaverton track (\$52,050 Currently Unfunded)	\$200,000			\$75,000	\$47,950	\$25,000
Off leash dog park – CFWD from 2023	\$15,000		\$15,000			
Pickleball courts	\$20,000	\$20,000				
MacLeod Park Pedestrian bridge	\$10,000	\$10,000				
MacLeod Park study/business plan case	\$40,000		\$40,000			
Play structure replacements	\$100,000	\$100,000				
Tree inventory	\$45,000		\$45,000			

Note: Since budget was created, the Beaverton Lions Club has submitted a letter (January 22, 2024) providing additional funding of \$25,000 for the Beaverton Track, therefore, the unfunded portion is now approximately \$27,050 – see excerpt of letter following this slide (increased Beaverton Lions to \$100,000 funding).

2024 CAPITAL BUDGET – PARKS AND RECREATION - BEAVERTON TRACK


Following up regarding the Beaverton Lions letter in the fall of 2023 and our meeting with yourself and members of Council, we have now passed our informal discussions with proper commitment.

As discussed, the Beaverton Lions will:

Contribute \$100, 000 to the redevelopment of the King Street Park to be implemented in 2024.

- This will include a gravel track, a new sports pitch, a new playground, tree replanting and landscaping as needed.
- Any Township Skilled labour or operations from Township staff shall be considered, to reduce costs if possible.
- Any possible volunteer help from Lions will also be explored – similar to Beaverton Lions building other playgrounds and providing landscaping and planting at all other Beaverton area parks.

Contribute \$25,000 for a new picnic pavilion and other potential upgrades or redevelopment at the baseball diamonds and fairgrounds.

- This is intended to honour the late Terry Clayton.
 - We would like to include the Beaverton Agricultural Society and applicable ball associations for location, scale and scope under the direction of Brock.
 - Also explore alternative options for construction and implementation to reduce costs and make this a community initiative and project.
- 

2024 CAPITAL BUDGET – PARKS AND RECREATION

	2024 Budget	FUNDING SOURCE				
		ICIP	Rate Stabilization	Development Charges – Parks SS	Sunderland Lions	Sunderland Arena Reserve
Sunderland Arena Renovation and Expansion (Currently \$1,000,221 Unfunded)	\$9,200,000	\$5,485,084		\$2,414,695		\$300,000

Details	2024 Budget	FUNDING SOURCE			
		Harbour Reserve	Beaverton Arena Reserve	Cannington Arena Reserve	Sunderland Arena Reserve
Sunderland electric Zamboni	\$140,000				\$140,000
Beaverton arena auditorium	\$80,000		\$80,000		
Real Ice – Beaverton Arena	\$45,000		\$45,000		
Thorah Island decking replacement	\$35,000	\$35,000			
Thorah Island dock repairs	\$35,000	\$35,000			

2024 CAPITAL BUDGET – PUBLIC BUILDINGS

Details	2024 Budget	FUNDING SOURCE			
		CCBF	Public Building Reserve	Insurance Reserve	DRPS Grant
Man lift	\$20,000		\$20,000		
Security cameras	\$20,000			\$10,000	\$10,000
Roof replacement – Cannington Lawn Bowling Club	\$35,000	\$35,000			
Beaverton library - LED	\$50,000		\$50,000		
Cannington library - LED	\$40,000		\$40,000		
Washer and dryer - canine	\$10,000		\$10,000		
Sunderland Town Hall - accessibility	\$80,000	\$80,000			
Beaverton Town Hall - accessibility improvements	\$35,000	\$35,000			
Backup power generator - FHCC	\$90,000	\$90,000			

2024 CAPITAL BUDGET – PARKS AND RECREATION – UNFUNDED PROJECTS


There are two unfunded projects in the 2024 Parks and Recreation Capital Budget:

- \$1,000,221 for the Sunderland Arena Renovation and Expansion Project; and
- \$52,050 for the Beaverton Track Construction (Note: The unfunded portion is now \$27,050)

Staff require Council direction on how to proceed with financing the potential unfunded portion of these two projects.

The 2024 Draft Capital Budget includes a budget of \$200,000 for the Beaverton Track Construction. Of the budget, approximately \$147,950 is being funded by donations from the Beaverton Lions Club, CN Rail Grant and the King Street Trust, however, approximately \$52,029 is currently unfunded (updated to \$27,050 unfunded).

Staff require direction from Council on how to proceed with financing the remaining balance as there are insufficient funds remaining in the Parks Reserve.



2024 CAPITAL BUDGET – PARKS AND RECREATION – SUNDERLAND ARENA

The full project scope of the Sunderland Arena Renovation and Expansion Project is currently being worked on by staff and the potential budget and funding for the project remains to be finalized, depending upon such factors as costing, community funding contributions and funding sources.

The potential budget for the project ranges from \$9,200,000 to \$10,000,000 as follows:

	Budget with No Lions Club Funding	Budget with Potential Lions Club Funding of \$500,000	Budget with Potential Lions Club Funding of \$800,000
Total Estimated Cost	\$9,200,000	\$9,700,000	\$10,00,0000
Less: ICIP Grant	\$5,485,084	\$5,485,084	\$5,485,084
Sub-total	\$3,714,916	\$4,214,916	\$4,514,916
Less: Township Development Charges	\$2,414,695	\$2,739,695	\$2,934,695
Sub-total	\$1,300,221	\$1,475,221	\$1,580,221
Less: Arena Reserves	\$300,000	\$300,000	\$300,000
Sub-total	\$1,000,221	\$1,175,221	\$1,280,221
Less: Potential Lions Club Contribution	\$NIL	\$500,000	\$800,000
Additional Township Contribution	\$1,000,221	\$675,221	\$480,221

2024 CAPITAL BUDGET – PARKS AND RECREATION – DEBENTURING


For illustration purposes, an ARL of \$2,873,203 could support maximum borrowing of \$35,800,000 with repayment at 5% interest, over 20 years.

If the Township wanted a shorter repayment term, the maximum that could be borrowed would be reduced. The following are some examples:

A 15 year loan, with interest of 5% (and ARL of \$2,873,203) would support maximum borrowing of \$29,800,000

A 10 year loan, with interest of 5% (and ARL of \$2,873,203) would support maximum borrowing of \$22,100,000.

A 5 year loan, with interest of 5% (and ARL of \$2,873,203) would support maximum borrowing of \$12,400,000.



2024 CAPITAL BUDGET – FIRE SERVICES

Details	2024 Budget	FUNDING SOURCE
		Fire Reserve
Mini Rescue Truck	\$250,000	\$250,000
Portable Radio	\$56,000	\$56,000
PPW Washing Extractor and Dryer	\$18,000	\$18,000



2024 CAPITAL BUDGET – PROJECTS NOT INCLUDED IN 2024 BUDGET

Additional Identified Capital Projects totalling \$493,700, not included in 2024 budget as follows:

Details	\$
PW – Track My Plow	\$40,000
Municipal Office Painting and Repairs	\$20,000
Beaverton Arena – Freon Dehumidifier	\$60,000
Beaverton Arena – Ice Control System	\$60,000
New Picnic Shelter	\$200,000
Front Entrance – Rick MacLeish Centre	\$35,000
Access Improvements – Rick MacLeish Centre	\$35,000
Steel Building Erection	\$76,000
Fire Station Painting	\$7,700

2024 Capital Budget – Long Term Planning

It is estimated that the Public Works Fleet Replacement reserve balance will be approximately \$743,450 as of December 31, 2024 and this includes a contribution of approximately \$382,980 in 2024 to build up the reserve balance.

Over the next five years, it is estimated that the Township requires capital replacement for fleet, on average, of \$1,110,000 per year. In 2025, the long-term plan shows \$1,493,500 is needed and the Township has insufficient reserves to cover these replacements.

Annual contributions will need to be increased sufficiently in coming years to address the equipment needs.



Thank you

